

**Jersey's FIU**  
**Statistical Information – Quarterly Report – Q2 2016**

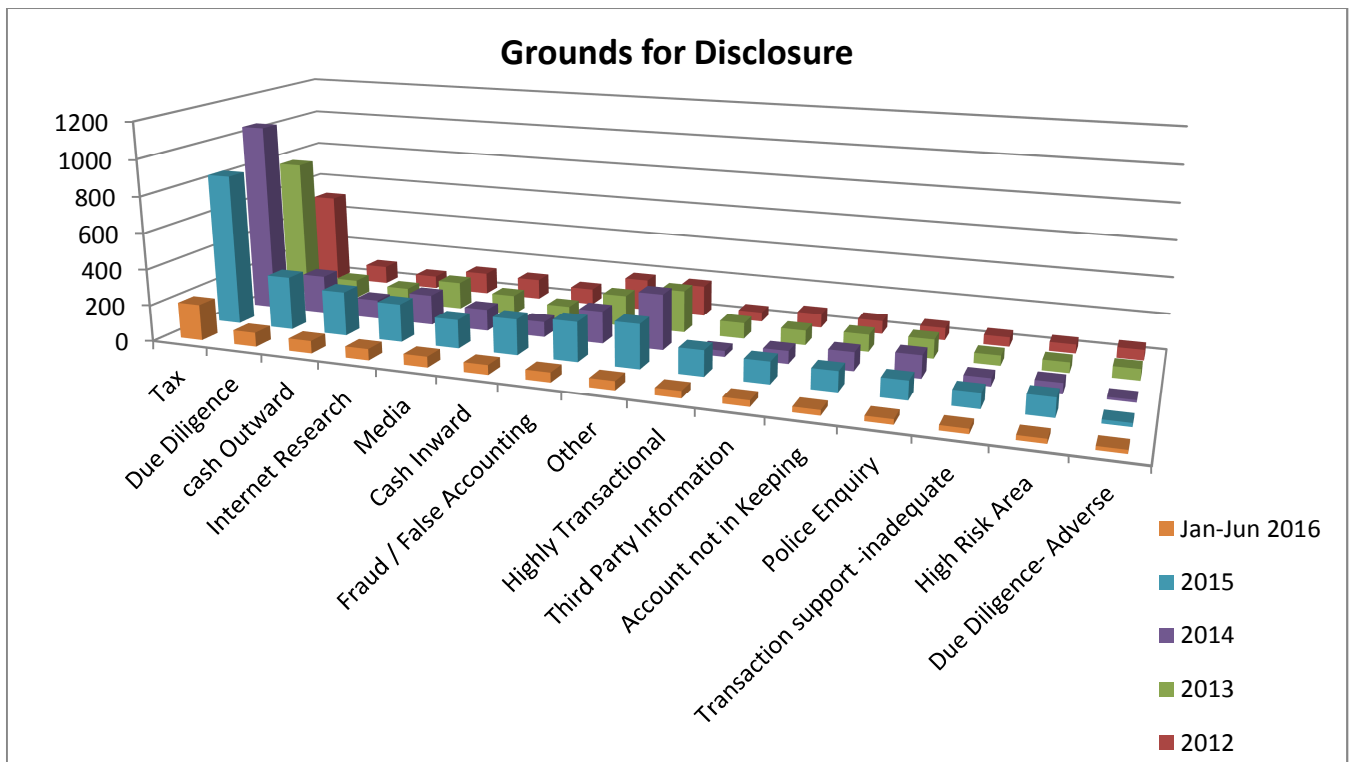
**1. SARs**

**1.1. SARs received**

| Month        | 2012        | 2013        | 2014        | 2015        | 2016        |
|--------------|-------------|-------------|-------------|-------------|-------------|
| Jan          | 122         | 178         | 209         | 187         | 182         |
| Feb          | 108         | 162         | 184         | 174         | 182         |
| Mar          | 184         | 140         | 213         | 226         | 179         |
| Apr          | 152         | 149         | 185         | 179         | 208         |
| May          | 140         | 174         | 195         | 170         | 147         |
| Jun          | 130         | 147         | 156         | 194         | 192         |
| Jul          | 158         | 178         | 172         | 226         |             |
| Aug          | 132         | 167         | 164         | 179         |             |
| Sep          | 139         | 159         | 193         | 227         |             |
| Oct          | 148         | 230         | 198         | 183         |             |
| Nov          | 172         | 178         | 194         | 156         |             |
| Dec          | 166         | 166         | 224         | 216         |             |
| <b>TOTAL</b> | <b>1751</b> | <b>2028</b> | <b>2287</b> | <b>2317</b> | <b>1090</b> |

The first six months of 2016 has seen a slight decrease in the number of SARs received compared with the same period in 2014 and 2015, however this is due to a change in our online reporting system. Reporting entities are now able to submit continuation reports, instead of submitting a new SAR when they have additional information to provide to a previously submitted SAR. If continuation reports are taken into account then disclosures are in fact slightly higher than last year.

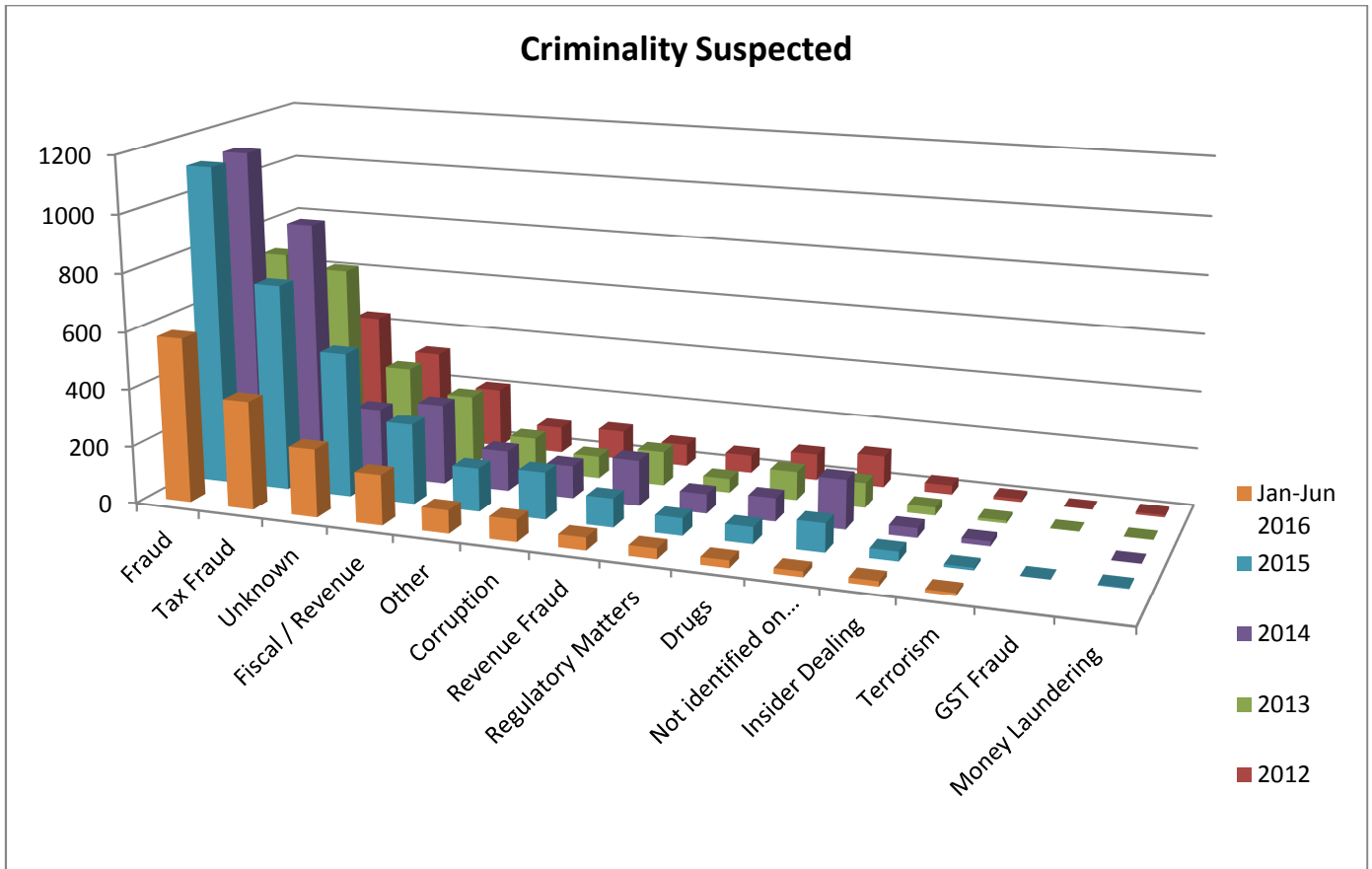
**1.2. SAR - Grounds for Disclosure**



As previously seen Tax continues to be the top reason for a SAR being submitted to the FIU.

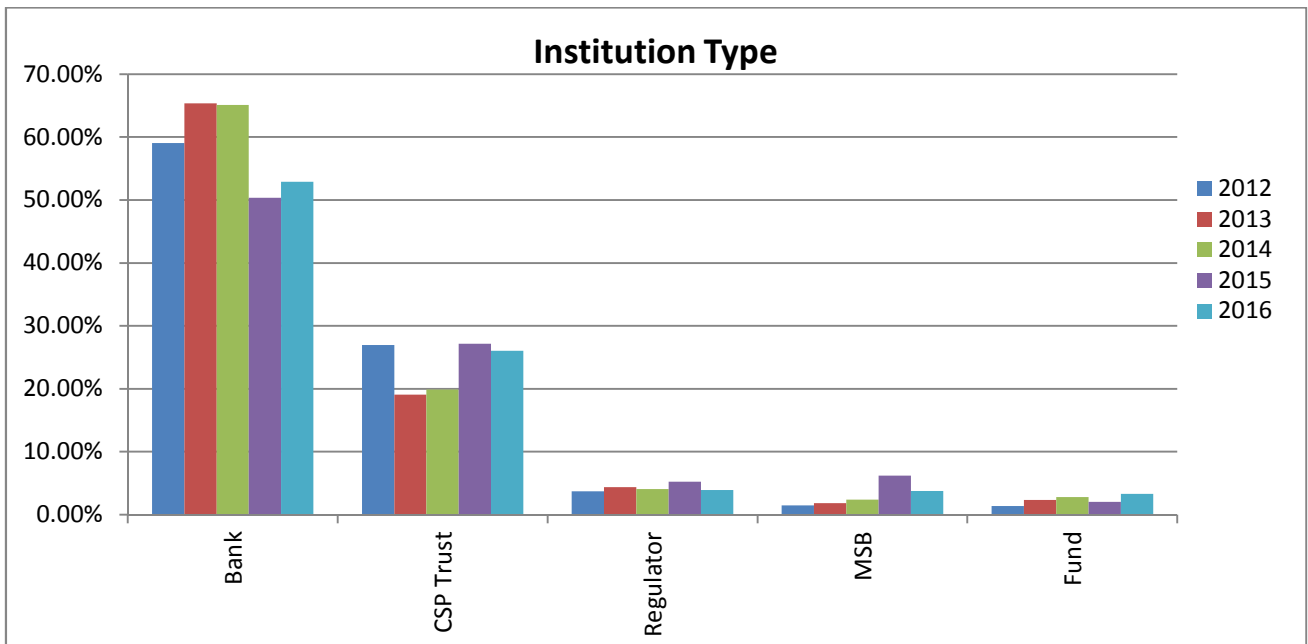
It is noted that following recent presentations to the industry commenting on statistical information provided in SARs, the use of Other and Not identified on the disclosure has reduced slightly (from 8.4% in 2015 to 5.7% so far this year). This is encouraging and the FIU hopes this will continue.

### 1.3. SAR - Criminality Suspected



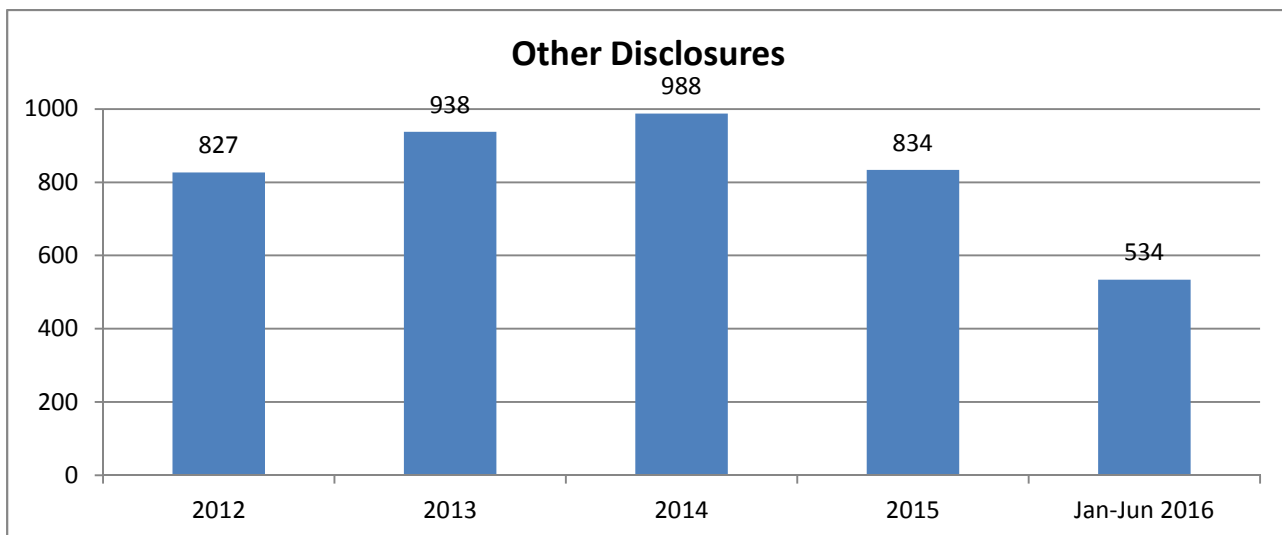
Reporting remains consistent with previous years, with Fraud accounting for 57% of SARs. The use of Unknown criminality and institutions failing to identify any criminality continues to be a concern.

## 1.4. Institution Type



Banks provide around 65% of all SAR submissions, followed by Trust companies at around 20%. These figures are understandable given the nature of the finance industry in the Island. The Regulators have accounted for approximately 5% of SARs in the last few years, this shows the continuing close working relationship between the FIU and JFSC.

## 2. Other Disclosures



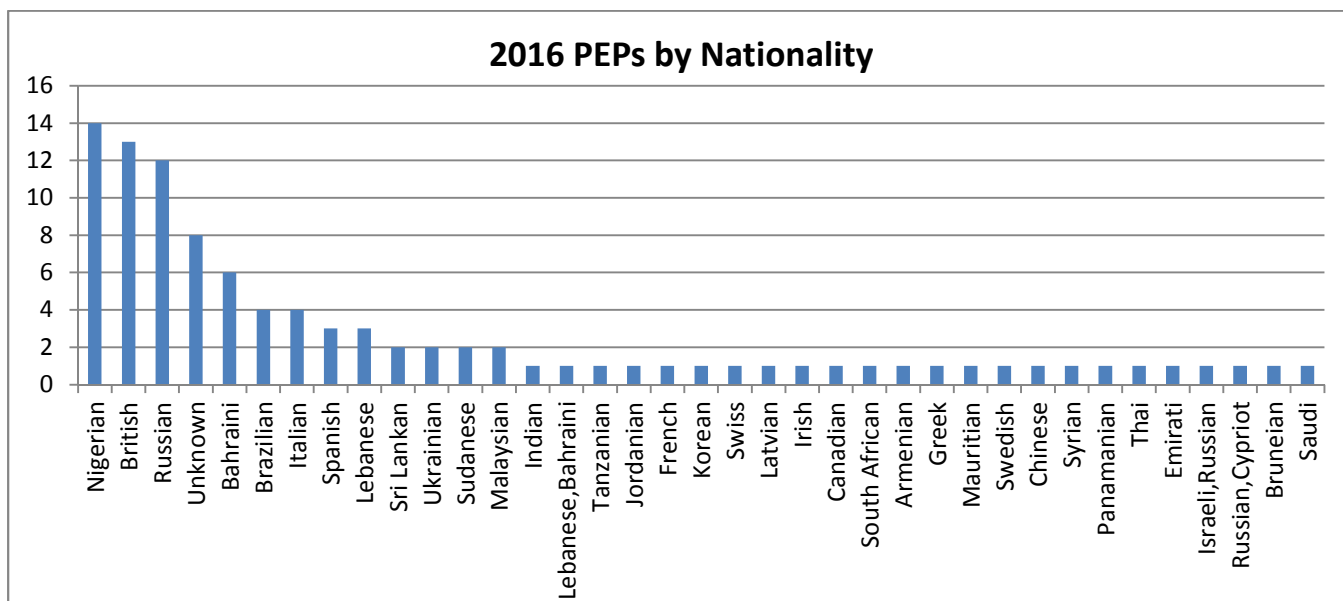
The FIU also receives other forms of information, including Requests for Assistance (RFAs) which are from a variety of sources including FIUs from around the world and local government departments. The FIU responds to all RFAs received.

Miscellaneous Information Reports (MIRs) include updates to SARs (continuation reports) and information that does not fit into either RFAs or SARs. As of 2016 the online SAR reporting portal has been able to accept MIRs giving institutions the capability to submit important information e.g. update to the relationship with subject of disclosure, significant transactional activity etc.

### 3. Politically Exposed Persons (PEPs)<sup>1</sup>

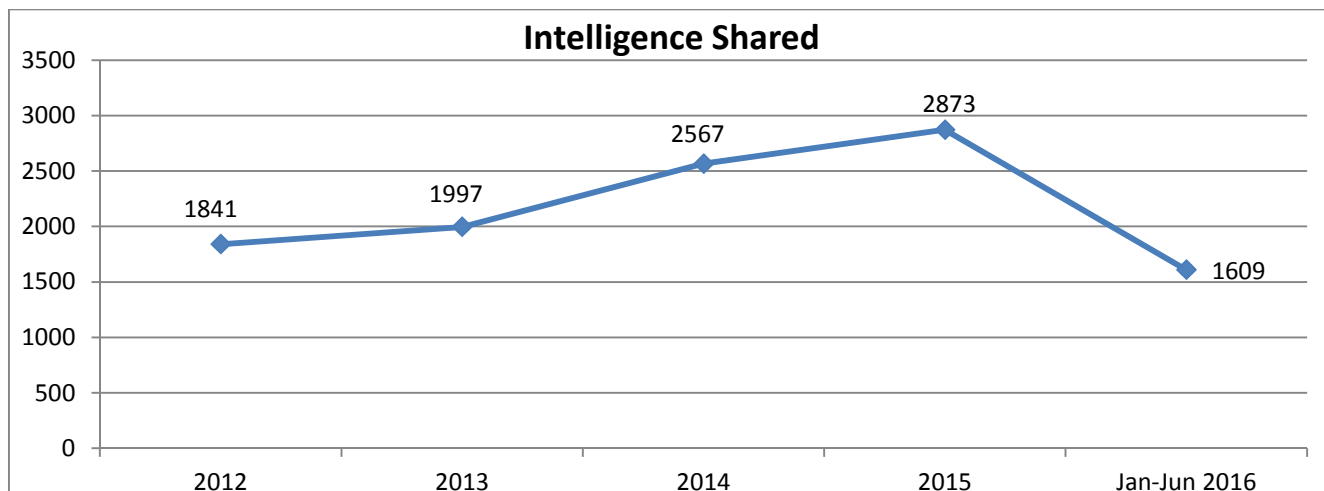
The FIU monitors disclosures received that involve PEPs. The chart below shows the number of PEPs that have been identified and how that relates to the total number of persons subject of a disclosure. The nationality and country of residence is of particular importance and the FIU produces regular reports in relation to this. It is concerning that the Nationality of a PEP is unknown on 8 occasions so far this year.

| Year | No of PEPs | % of PEPs |
|------|------------|-----------|
| 2015 | 123        | 3.50%     |
| 2016 | 99         | 4.40%     |



### 4. Sharing of Intelligence

The FIU will develop and enhance intelligence received and if deemed necessary will shared the developed intelligence with another local or overseas agency. The FIU will heavily sanitise the intelligence prior to sharing it. The graph shows the number of occasions that the FIU have successfully shared intelligence with another agency. It should be noted that one piece of intelligence can be shared with multiple agencies.



<sup>1</sup> Stats for PEPs are January to August.